

**UNITE HERE LOCAL 25 AND
HOTEL ASSOCIATION OF WASHINGTON, D.C.
GROUP LEGAL SERVICES FUND
FOURTH QUARTER
2022**

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2022
CONTRIBUTIONS

EMP #	COMPANY	RATE	CBA EXP DATE	PARTICIPANTS	CONTRIBUTIONS	HOURS
HOTEL ASSOCIATION CONTRACTS						
0028	CAPITAL HILTON	0.1490	09-15-22	186	\$10,217	68,571
0027	CAPITOL SKYLINE HOTEL	0.2690	09-15-22	1	127	472
25-103	CONRAD HOTEL	0.1490	09-15-23	223	15,279	102,542
25-101	COURTYARD RESIDENCE INN	0.1490	09-25-24	55	4,731	31,752
0252	EMBASSY SUITES HOTEL DC CONV CTR	0.1490	09-15-22	97	5,469	36,702
0010H	HAY-ADAMS HOTEL ¹	0.1490	09-15-24	146	14,332	73,887
25-316	HILTON NATIONAL MALL HOTEL ¹	0.1490	09-15-22	67	5,818	27,449
0005	HILTON WASHINGTON @ EMBASSY ROW	0.1490	09-15-24	33	2,006	13,460
25-167	HILTON WASHINGTON DC CAPITAL HILL	0.1490	10-31-22	68	4,141	27,793
25-275	HOTEL WASHINGTON	0.2690	09-15-24	148	16,619	61,781
0032	HYATT REGENCY ¹	0.1490	09-15-22	241	15,353	103,037
0016	JEFFERSON HOTEL	0.1490	09-15-24	73	4,591	30,812
0019	MADISON HOTEL	0.1490	09-15-22	93	5,877	39,446
0309	MARRIOTT MARQUIS WASHINGTON	0.1490	09-15-24	414	24,660	165,503
0020H	MAYFLOWER HOTEL	0.1490	06-01-23	254	17,258	115,827
25-317	MONACO HOTEL	0.1490	06-01-23	24	1,625	10,907
0026	OMNI-SHOREHAM HOTEL	0.2690	09-15-24	293	31,572	117,367
0153	PHOENIX PARK HOTEL	0.1490	09-15-24	28	1,719	11,536
25-249	SALAMANDER (FORMERLY MANDARIN ORIENTAL) ²	0.1490	09-15-22	102	5,823	39,082
0011H	THE BEACON HOTEL ^{1,3}	0.1490	09-15-24	16	1,338	6,283
0024	THE ST. REGIS WASHINGTON	0.1490	09-15-24	117	7,812	52,432
0030	WASHINGTON HILTON	0.1490	09-15-22	409	23,052	154,714
25-104	YOTEL WASHINGTON DC	0.2690	09-15-22	97	10,055	37,379
SIGNATORY TO HOTEL ASSOCIATION CONTRACT						
0009	HARRINGTON HOTEL ¹	0.1490	09-15-24	35	2,712	13,336
0171	POWERSCOURT RESTAURANT	0.1490	09-15-22	10	332	2,231
INDEPENDENTS						
25-311	AC HOTEL ²	0.2690	11-01-22	32	3,308	12,296
0251	CHARLIE PALMER'S STEAK DC	0.2690	06-30-21	33	3,687	13,708
0262	DOUBLE TREE HOTEL CRYSTAL CITY ¹	0.1490	09-15-22	150	10,523	54,930
25-314	EATON HOTEL ³	0.2690	09-15-22	32	3,510	13,048
0277	GAYLORD NATIONAL RESORT & CO	0.2690	11-01-22	553	86,812	322,722
0208	HILTON CRYSTAL CITY @ REAGAN ¹	0.1490	11-15-22	88	7,781	42,582
0263	HILTON EMBASSY SUITES CRYSTAL CITY	0.2690	09-15-22	54	6,037	22,442
0259	HILTON MCLEAN TYSONS CORNER ¹	0.1490	10-15-22	143	11,339	60,691
25-315	MGM RESORTS INTERNATIONAL ¹	0.1490	10-31-24	904	70,050	381,359
0047	NATIONAL PRESS CLUB ¹	0.1490	10-15-24	48	2,928	15,355
0236	QUANTUM SERVICES INC	0.2690	09-15-22	4	373	1,387
25-105	RARE RESTAURANT STEAKHOUSE ¹	0.1490	06-30-21	7	669	3,687
0115	RESTAURANT ASSOC/KENNEDY CENTER	0.2375	07-30-21	32	2,888	12,162
0045	THE WOODNER HOTEL	0.2690	11-30-23	7	857	3,185
0292	UNITE HERE LOCAL 23	0.2690	09-15-22	1	93	344
0060H	UNITE HERE LOCAL 25 ¹	0.1490	09-15-22	32	2,239	12,057
25-313	WALDORF ASTORIA (FORMERLY TRUMP)	0.1490	09-15-22	192	12,259	82,273

TOTALS	5,542	\$457,871	2,398,529
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¹RATE CHANGE

AVG. HR CONTRIBUTION

\$0.1909

²INCLUDES SEPTEMBER

³DELINQUENT FOR DECEMBER

AVG. HRS PER MONTH
PER PARTICIPANT

144.26

FOURTH QUARTER 2022
EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
ADMINISTRATION	\$17,613	\$0.007
REGAN & ASSOCIATES	465,556	\$0.194
MISCELLANEOUS	5,376	\$0.002
TOTAL	\$488,545	\$0.203

<u>CATEGORY</u>	<u>AMOUNT</u>	<u>AVERAGE HOURLY COST</u>
AUDITING/NOVAK	\$1,600	\$0.0007
BANK FEE	536	\$0.0002
BREDHOFF & KAISER	2,140	\$0.0009
CYBER LIABILITY	1,007	\$0.0004
IFEBP	92	\$0.0000
POSTAGE	1	\$0.0000
TOTAL	\$5,376	\$0.002

FOURTH QUARTER 2022
QUARTERLY RECAP

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
CONTRIBUTIONS	\$385,586	\$501,862	\$515,973	\$457,871	\$1,861,292
MISCELLANEOUS INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	0	0	1	2	3
INVESTMENT INCOME ¹	(45,889)	(40,173)	(31,329)	15,465	(101,926)

TOTAL INCOME	\$339,697	\$461,689	\$484,645	\$473,338	\$1,759,369
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EXPENSES					
ADMINISTRATION	\$17,613	\$17,613	\$17,613	17,613	\$70,452
REGAN & ASSOCIATES	364,767	423,702	471,784	465,556	1,725,809
MISCELLANEOUS	5,561	10,139	13,718	5,376	34,794

TOTAL EXPENSES	\$387,941	\$451,454	\$503,115	\$488,545	\$1,831,055
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TOTAL INCOME	\$339,697	\$461,689	\$484,645	\$473,338	\$1,759,369
TOTAL EXPENSES	\$387,941	\$451,454	\$503,115	\$488,545	\$1,831,055
SURPLUS (DEFICIT)	(\$48,244)	\$10,235	(\$18,470)	(\$15,207)	(\$71,686)

TOTAL PARTICIPANTS	4,741	5,639	6,008	5,542	5,483
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UNAUDITED CASH ASSETS	\$1,047,077	\$1,095,841	\$1,108,454	\$1,277,812
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UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$1,623,851.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$1,629,866.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2021 \$1,032,470.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2021 \$1,162,424.

UNAUDITE CASH ASSETS AS OF SEPTEMBER 1, 2022 \$1,188,403.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2022 \$1,108,454.

¹HARBOR FUNDS \$7,250.39 AND DODGE & COX FUNDS \$8,214.50

2021
QUARTERLY RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$99,634	\$167,957	\$335,076	\$420,877	\$1,023,544
MISCELLANEOUS INCOME ¹	2,207	0	0	265	2,472
INTEREST & DIVIDENDS	0	0	0	0	0
INVESTMENT INCOME ²	(31,355)	19,311	1,140	(2,122)	(13,026)
TOTAL INCOME	\$70,486	\$187,268	\$336,216	\$419,020	\$1,012,990
EXPENSES					
ADMINISTRATION	\$17,100	\$17,100	\$17,100	\$17,100	\$68,400
REGAN & ASSOCIATES	125,000	375,000	0	527,807	1,027,807
MISCELLANEOUS	4,483	9,429	15,044	3,792	32,748
TOTAL EXPENSES	\$146,583	\$401,529	\$32,144	\$548,699	\$1,128,955
TOTAL INCOME	\$70,486	\$187,268	\$336,216	\$419,020	\$1,012,990
TOTAL EXPENSES	\$146,583	\$401,529	\$32,144	\$548,699	\$1,128,955
SURPLUS (DEFICIT)	(\$76,097)	(\$214,261)	\$304,072	(\$129,679)	(\$115,965)
TOTAL PARTICIPANTS	1,184	1,969	3,505	4,140	2,700
UNAUDITED CASH ASSETS	\$1,142,889	\$902,417	\$1,162,424	\$1,221,885	

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2018 \$1,897,419.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2018 \$2,078,321.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2019 \$1,947,680.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2019 \$2,132,158.

UNAUDITED CASH ASSETS AS OF SEPTEMBER 1, 2020 \$1,623,851.
UNAUDITED CASH ASSETS AS OF SEPTEMBER 30, 2020 \$1,629,866.

¹PAYROLL AUDIT EMBASSY ROW \$265.17

²HARBOR FUNDS (\$650.47) AND DODGE & COX FUNDS (\$1,471.83)

FOURTH QUARTER 2022 HOURLY QUARTERLY RECAP
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	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVG. TOTAL
HOURLY CONTRIBUTIONS	\$0.2591	\$0.2229	\$0.2214	\$0.1909	\$0.2236
MISCELLANEOUS INCOME	0.0000	0.0000	0.0000	0.0000	0.0000
INTEREST & DIVIDENDS	0.0000	0.0000	0.0000	0.0000	0.0000

TOTAL INCOME	\$0.2591	\$0.2229	\$0.2214	\$0.1909	\$0.2236
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EXPENSES					
ADMINISTRATION	\$0.0118	\$0.0078	\$0.0076	\$0.0073	\$0.0086
REGAN & ASSOCIATES	0.2451	0.1881	0.2024	0.1941	0.2074
MISCELLANEOUS	0.0037	0.0045	0.0059	0.0022	0.0041

TOTAL EXPENSES	\$0.2606	\$0.2004	\$0.2159	\$0.2036	\$0.2201
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TOTAL INCOME	\$0.2591	\$0.2229	\$0.2214	\$0.1909	\$0.2236
TOTAL EXPENSES	\$0.2606	\$0.2004	\$0.2159	\$0.2036	\$0.2201
SURPLUS (DEFICIT)	(\$0.0015)	\$0.0225	\$0.0055	(\$0.0127)	\$0.0035

FOURTH QUARTER 2022 DELINQUENT EMPLOYERS

EMPLOYER	CONTRIBUTION MONTH	FIRST LETTER SENT	REFERRED TO COUNSEL
EATON	DECEMBER	02/02/23	

2022
CONTRIBUTIONS AND HOURS
RECAP

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	AVG TOTAL
CONTRIBUTIONS	\$385,586	\$501,862	\$515,973	\$457,871	\$465,323
HOURS	1,488,331	2,252,010	2,330,726	2,398,529	2,117,399
TOTAL PARTICIPANTS	4,741	5,639	6,008	5,542	5,483

2021
CONTRIBUTIONS AND HOURS
RECAP

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	AVG TOTAL
CONTRIBUTIONS	\$99,634	\$167,957	\$335,076	\$420,877	\$255,886
HOURS	370,533	624,371	1,245,533	1,568,452	952,222
TOTAL PARTICIPANTS	1,184	1,969	3,505	4,140	2,700

FOURTH QUARTER 2022

ACCOUNTS

LOCAL 25 LEGAL

\$423,596.58	ACCT.# 29846570	HARBOR FUND MARKET VALUE AS OF DECEMBER 31, 2022
306,352.69	ACCT.# 300227568	DODGE & COX FUNDS MARKET VALUE AS OF DECEMBER 31, 2022
547,379.62	ACCT.# 55-0033-3277	PNC MONEY MARKET ACCOUNT DECEMBER 31, 2022
483.54	ACCT.# 55-0033-3242	PNC CHECKING ACCOUNT DECEMBER 31, 2022

TOTAL \$1,277,812.43

HERE 25 LEGAL FUND
Balance Sheet
December 31, 2022

ASSETS

Current Assets		
PNC CHECKING ACCOUNT	\$	547,379.62
PNC MONEY MARKET		483.54
HARBOR FUND		505,845.78
HARBOR INV MARKET ALLOWANC		(82,249.20)
DODGE & COX		265,718.84
DODGE & COX MARKET ALLOWANCE		40,633.85
PREPAID INSURANCE		6,980.71
PREPAID EXPENSE		<u>91.60</u>
Total Current Assets		1,284,884.74
Property and Equipment		
		<u>0.00</u>
Total Property and Equipment		0.00
Other Assets		
		<u>0.00</u>
Total Other Assets		0.00
Total Assets	\$	<u><u>1,284,884.74</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
ACCOUNTS PAYABLE	\$	129,491.55
Benefit Obligations		<u>341,536.99</u>
Total Current Liabilities		471,028.54
Long-Term Liabilities		
		<u>0.00</u>
Total Long-Term Liabilities		0.00
Total Liabilities		471,028.54
Capital		
RETAINED EARNINGS		1,063,788.80
Net Income		<u>(249,932.60)</u>
Total Capital		<u>813,856.20</u>
Total Liabilities & Capital	\$	<u><u>1,284,884.74</u></u>

HERE 25 LEGAL FUND
Income Statement
For the Twelve Months Ending December 31, 2022

	Current Month	Year to Date
Revenues		
HAY ADAMS	\$ 15,635.44	\$ 51,741.15
RENAISSANCE MAYFLOWER HOTEL	17,633.07	57,945.04
WASHINGTON HILTON	23,340.36	84,982.38
UNITE HERE LOCAL 25	2,441.91	8,505.33
PHOENIX PARK	1,875.79	7,255.60
HILTON WASH EMBASSY ROW	2,091.55	11,039.65
HARRINGTON HOTEL	3,246.28	12,790.07
HYATT REGENCY	20,061.65	72,429.77
WOODNER HOTEL	950.51	3,443.26
RESTAURANT ASSOCKENNEDY CENTE	7,172.65	31,042.51
BEACON HOTEL	2,588.38	8,913.55
ST. REGIS WASHINGTON	7,191.05	30,045.23
OMNI SHOREHAM HOTEL	22,677.00	91,131.49
CAPITAL HILTON	10,941.41	39,513.57
MADISON HOTEL	7,523.69	16,948.31
CAPITOL SKYLINE HOTEL	96.84	419.77
NATIONAL PRESS	3,699.31	10,914.17
JEFFERSON HOTEL	4,477.13	15,057.66
POWERSCOURT	431.19	1,393.89
QUANT SERVICES @HAY ADAMS	375.17	1,275.17
MARRIOTT MARQUIS	26,871.36	88,159.54
DOUBLETREE	14,808.06	49,657.17
HILTON CRYSTAL CITY @REAGAN AI	8,556.38	34,470.33
EATON HOTEL	5,305.23	15,806.82
HILTON NATIONAL MALL	9,311.01	30,893.18
CONRAD HOTEL	13,070.24	46,804.36
YOTEL WASHINGTON DC	11,200.93	38,154.81
TRUMP INTERNATIONAL HOTEL	0.00	13,606.33
COURTYARD & RESIDENCE INN	3,951.50	15,176.51
WALDORF ASTORIA HOTEL	10,982.32	18,667.40
HILTON WASH.DC CAPITAL HI	4,136.70	15,555.28
RARE RESTAURANT	864.16	2,497.09
HOTEL WASHINGTON	11,889.45	50,496.96
MGM RESORTS INTERNATIONAL	58,437.21	281,324.38
UNITE HERE LOCAL 23	92.53	462.66
GAYLORD NATL. RESORT	89,126.73	292,157.18
INTEREST INCOME	2.17	3.60
SALAMANDER HOTELS&RESORTS	3,057.48	3,057.48
MANDARIN ORIENTAL	0.00	38,419.55
CHARLIE PALMER STEAK HOUSE	3,687.79	10,407.37
EMBASSY SUITES HOTEL	7,891.67	19,154.72
MONACO HOTEL	2,501.88	9,516.91
HARBOR FUND DIVIDENDS	6,049.56	14,155.32
DODGE & COX DIVIDENDS	2,517.72	8,495.27
AC HOTEL	2,271.78	7,786.74
HARBOR FUND UNREALIZED GAIN/LO	1,200.83	(78,711.27)
DODGE & COX UNREALIZED GAIN/LO	5,696.78	(45,865.73)
HILTON MCLEAN TYSON CORNER	14,218.17	46,899.15
HILTON EMBASSY SUITES @ CRYSTA	5,439.20	18,235.70
Total Revenues	477,589.22	1,602,232.38
Cost of Sales		
Total Cost of Sales	0.00	0.00
Gross Profit	477,589.22	1,602,232.38
Expenses		
LEGAL PROVIDER FEES	410,227.21	1,744,944.18
ADMINISTRATION FEES	17,613.00	70,452.00
PRINTING & OFFICE	3,927.83	6,543.25
INSURANCE & BONDING	0.00	8,302.00
CYBER LIABILITY	167.82	628.62
LEGAL FEES	2,720.00	8,910.00
AUDIT FEES	1,599.60	10,213.70
BANK FEE	535.94	2,010.40
MEETING EXPENSE	0.00	72.83
IFEPB	0.00	88.00
Total Expenses	436,791.40	1,852,164.98
Net Income	\$ 40,797.82	(\$ 249,932.60)

LOCAL 25 LEGAL EXPENSE 4TH QUARTER 2022

EXPENSE	G/L A/C	OCTOBER	NOVEMBER	DECEMBER
ADMIN	5100	5,871.00	5,871.00	5,871.00
REGAN	5000	139,117.39	124,985.16	201,453.50
AUDITING/NOVAK	5400	900.00	378.80	320.80
P/R AUDIT	5500			
INS/BOND	5200			
FIDUCIARY LIABILITY	5200			
CYBER LIABILITY	5201			1,006.94
BANK FEE	5700	202.85	165.93	167.16
PRINT	5150			
POSTAGE	5150	0.53		0.91
IFEBP MEMBERSHIP	5900			
MEETING	5800			
BREDHOFF	5300	580.00	435.00	1,125.00
SEYFARTH	5300			
KATZ & RANZMAN	5300			
A&R	5200			
IFEBP	5600		91.60	
		146,671.77	131,927.49	209,945.31
INTEREST & DIVIDENDS	4100	0.58	0.78	0.81
MISC INCOME	4001/4101			